ASIA-PACIFIC ECONOMIC COOPERATION (APEC)
EGNRET 52\textsuperscript{nd} Meeting
APEC Workshops

ECONOMY UPDATES
Hong Kong, China

Date: 18 March 2019
Current Status of Renewable Energy in Hong Kong, China

Year 2016

1 913 TJ of RE were produced and consumed

<table>
<thead>
<tr>
<th>Type of Fuels</th>
<th>Weighting of Fuels in Energy End-uses</th>
<th>Weighting of Renewable Energy in Respective Fuel Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>油及煤產品 Oil &amp; Coal Products</td>
<td>81 184 % 28.1%</td>
<td>158 % 0.2%</td>
</tr>
<tr>
<td>電力 Electricity</td>
<td>158 662 % 54.9%</td>
<td>188 % 0.1%</td>
</tr>
<tr>
<td>城市煤氣 Town Gas &amp; LPG</td>
<td>49 374 % 17.1%</td>
<td>1 567 % 3.2%</td>
</tr>
<tr>
<td>總計 Total</td>
<td>289 219 % 100.0%</td>
<td>1 913 % 0.7%</td>
</tr>
</tbody>
</table>

(Source: Hong Kong Energy End-use Data 2018)
Our Aim

To apply RE on a wider and larger scale with the public sector taking the lead, and to create the conditions to enable the private sector to consider adopting RE.
Renewable Energy Support Policies

Combating Climate Change

• Long-term decarbonisation strategy up to 2050

Renewable Energy – Private Sector

• Feed-in-Tariff

• Relax height restriction to 2.5m for PV installation

• Exemption for business registration and profit tax returns on FiT Scheme
Opportunities for Promoting Renewable Energy

Renewable Energy – Public Sector

• Take lead in developing RE
• Implement large-scale RE projects

Renewable Energy – Private Sector

• Support and Facilitation, e.g. Solar Harvest – Solar Energy Support Scheme
• Guidance Notes for Solar PV System Installation
Opportunities for Promoting Renewable Energy

Green Finance Certification Scheme (GFCS) & Green Bond Grant Scheme (GBGS)

• In 2018-19, the Hong Kong Government launched a HK$100 billion green bond programme:
  • Aims at helping the financial sector to explore new commercial and business opportunities in the Green Finance market
  • To facilitate the development of green finance and green industry
Thank You