

APEC Joint Meeting of EGNRET 58 and EGEDA 34

EGCFE Update

Reiko Eda

Agency for Natural Resources and Energy, Japan

EGCFE Chair

Background

- At EWG63 (June 2022), the Lead Shepherd noted that there is currently no chair for the EGCFE and asked members to consider if they would be interested in chairing, or if the EWG needed to consider rescoping the EGCFE.
- Japan, as vice chair of EGCFE, was asked to consider taking on the chairmanship of EGCFE and communicate back to the LS.


Japan's consideration on this matter

- Amid current global energy landscape, energy security, along with climate change, is becoming increasingly important. To promote decarbonization while enhancing sustainable economic growth and energy security, energy transitions must be addressed through a balanced use of all types of fuels, including clean fossil energy.
- Therefore, Japan showed its interest in chairing the EGCFE with the support of APERC, and made a proposal to rescope the EGCFE at EWG64 (Nov. 2022).

Japan's Proposal at EWG64 (Nov. 2022)

- Japan proposed to maintain EGCFE activities by focusing more on oil and gas issues, while continuing discussion of coal. In relation to these resources, there will be a session on decarbonizing technology, such as hydrogen/ammonia, CCUS, and carbon recycling.
- In rescoping EGCFE, we also look to the revised Energy Security Initiative as a guide.
- Japan also proposed to hold a meeting **once a year**, instead of current twice a year, to reduce labor of logistical arrangements to hold a meeting.

Scope of EGCFE

- | | | |
|---|---|---|
| <ul style="list-style-type: none">• Conventional fuels (coal, oil, and natural gas)• Unconventional fuels (coalbed methane, shale gas, oil sands, and shale oil) |  | <ul style="list-style-type: none">• Continue discussion on conventional fuels from energy security perspective, focusing on Oil and Gas.• Cross-cutting issues which contributes to decarbonization of fossil fuels (hydrogen/ammonia, CCUS, carbon recycling, etc.) |
|---|---|---|

- Japan proposed that it would nominate a candidate for the chair, and revise ToR of EGCFE in line with above direction.

Progress so far

- **Ms. Reiko Eda (Japan)** was selected as EGCFE Chair for the 2023-2024 term.
- **Revised ToR** has been revised after EGCFE members' review.

Revision of ToR

- To promote **decarbonization** while enhancing **economic growth** and **energy security**, energy transitions must be addressed through a balanced use of all types of fuels, including clean fossil energy.
- Having revised **Energy Security Initiative** as a guide.
- Focus more on **oil and gas** issues, while continuing discussion of coal.
- Promote **clean technologies** including hydrogen/ammonia, CCUS, carbon recycling, and technologies that abate and reduce CO2 and other emissions such as methane.
- **Monitor and analyze energy markets** to inform decision-making on energy policy and energy investment in the region as part of the EWG's Oil and Gas Security Initiative.

Way forward

- **EGCFE 2023 meeting on April 20, 2023, virtually.**
- Selection of Vice Chair

Proposed Agenda

1. International Movement on Decarbonization (Japan)
2. Methane Abatement (US)
3. Upstream Oil and Gas Investment in APEC Region (APEREC)
4. Notable Developments on Clean Fossil Energy in APEC Economies (each economy)



EWG65: May 19-22, 2023

APEC Energy Ministerial Meeting: Aug. 16, 2023